

CORONAVIRUS AID, RELIEF AND ECONOMIC SECURITY (CARES) ACT: HIGHER EDUCATION EMERGENCY RELIEF FUNDS

REPORTING REQUIREMENTS FOR SECTION 18004.A. 1 FUNDS

Within 30 days after receiving these funds, higher education institutions must make available the following information in a format and location that is easily accessible to the public. SIT is making this information available on our website:

 An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

SIT signed and returned the Certification to the Department of Education on April 27, 2020

2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.

\$25,548 in awardable funds have been allocated to SIT.

3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).

SIT awarded \$25,548 through September 30, 2023.

4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

There were 8 students awarded and eligible to participate in receiving these funds

5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.

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There were 8 students awarded.

6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.

Since all eligible students had their programs disrupted by COVID-19 due to a premature return to the US from abroad, the initial obligated amount was divided equally between the returned graduate students. Subsequent awards are based on qualifying needs related to COVID-19 program disruptions and accommodations.

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

SIT students are encouraged to apply by contacting the student accounts office at <u>student.accounts@sit.edu</u>. Once awarded students must submit fund amount acceptances to <u>student.accounts@sit.edu</u> within 10 business days following notification of the award.

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