

CORONAVIRUS AID, RELIEF AND ECONOMIC SECURITY (CARES) ACT: HIGHER EDUCATION EMERGENCY RELIEF FUNDS

REPORTING REQUIREMENTS FOR SECTION 18004.A.1 FUNDS

Within 30 days after receiving these funds, higher education institutions must make available the following information in a format and location that is easily accessible to the public. SIT is making this information available on our website:

1. An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

SIT signed and returned the Certification to the Department of Education on April 27, 2020

2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.

SIT was awarded and received \$7,006

3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).

SIT awarded \$7,008

4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

There were 6 students awarded and eligible to participate in receiving these funds

5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.

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There were 6 students awarded.

6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.

Since all eligible Title IV Global Masters students have had their programs disrupted by COVID-19 due to a return to the US from abroad, the total fund amount will be divided equally between the returned students. Coursework through the end of the spring 2020 term will be delivered via an online platform instead of at locations abroad.

Graduate Financial Aid Student Accounts will send a notification letter along with fund allocation amount to qualified Global master's degree students within 24 hours of arrival of HEERF funds to SIT's account.

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

Students are required to submit fund amount acceptances to finaid@sit.edu. Acceptances must be received within 10 business days.